

Descriptions of Stocks in Nasdaq OMX Global Water™ Index (GRNWATERL™)

Aalberts NV (AALB: AEX) | Market Cap: \$4.7B; Water Revenue: 50-65%

Netherlands: biggest segment provides pipes, valves, meters for water distribution in buildings. Also develops water treatment systems that improve the energy efficiency of heating and cooling installations in buildings.

Acciona SA (ANA: MCE) | Market Cap: \$11.2B; Water Revenue: 26-30%

Spain: multinational conglomerate that develops and manages infrastructure, such as water and renewable energy. Designs, builds, operates drinking water and wastewater treatment plants, high-efficiency desalination plants, and water recycling plants.

ACEA SpA (ACE: MIL) | Market Cap: \$3.1B; Water Revenue: 36%

Italy's largest water utility, also manages transmission of energy.

American Water Works (AWK) | Market Cap: \$28.3B; Water Revenue: 100%

US: water utility, providing water and wastewater services to 14 million people in 24 states. Largest publicly-traded company in the industry. Extensive water and energy efficiency programs. On Barron's 100 Most Sustainable Companies for fifth consecutive year in 2022.

A.O. Smith Corp (AOS) | Market Cap: \$8.1B, Water Revenue: 100%

US: leading manufacturer of residential and commercial water heaters and water treatment products; expanding lines for efficient water heaters for hotels, restaurants. One of several water heating companies to receive ENERGY STAR Partner of the Year four years in a row.

Arcadis NV (ARCAD: AEX) | Market Cap: \$3.3B; Water Revenue: 16%

Netherlands: Global top 5 design and engineering firm in water, focused on entire water cycle: water supply, water resource planning and optimization, and treatment. Advises on water reuse and desalination for public and private clients. Leads on treatments for emerging water contaminants like PFAS, stormwater management. Involved in a wide array of activities such as mobility, energy transition, green buildings, climate adaptation.

Beijing Enterprises Water Group (371: HKG) | Market Cap: \$3.1B; Water Revenue: 100%

China: one of the water leaders: designs, builds, operates water distribution systems; builds wastewater, water recycling, and desalination plants.

Belimo Holding AG (BEAN: SWX) | Market Cap: \$5.0B; Water Revenue: 45%

Switzerland: its strongest area is control valves for HVAC that run on water. Also provides sensors and meters for energy-efficient HVAC.

China Water Affairs Group (855: HKG) | Market Cap: \$1.5B; Water Revenue: 100%

Hong Kong: leading utility supplies water and waste treatment to 46 cities.

Companhia de Saneamento Basico do Estado de Sao Paulo-SABESP (SBSP3: SAO) | Market Cap: \$5.9B; Water Revenue: 100%

Brazil's largest water utility, serving 360 municipalities, including Sao Paulo - one of the largest cities in the world - plus waste collection.

Coway Co (021240: KRX) | Market Cap: \$3.6B; Water Revenue: 90%

Korea: the country's largest water purifier company: manufactures water filters, water softeners, and air filters.

Danaher Corp (DHR) | Market Cap: \$211.9B; Water Revenue: 16%

US: owns a diverse portfolio of water quality optimization companies, including instruments for water quality analysis, flow meters, and municipal/ industrial water treatment.

Ebara Corp (6361: TYO) | Market Cap: \$3.6B; Water Revenue: 32%

Japan: makes pumps for water supply, wastewater treatment, desalination, irrigation, and drainage. Builds water treatment and industrial wastewater systems. Other divisions build waste treatment plants, precision machines to make semiconductors, gas turbines.

Ebara Jitsugyo Co. (6328: TYO) | Market Cap: \$0.2B; Water Revenue: 45%

Japan: largest division builds water treatment plants and industrial wastewater plants. Also manufactures wind and hydraulic-powered equipment, ozone equipment, waste sorting equipment for recycling, among others.

EcoLab (ECL) | Market Cap: \$47.2B; Water Revenue: 60-70%

US: range of services help industries optimize water use; provides innovative technologies that help customers treat wastewater and reduce and reuse water. Co-founded the Water Resilience Coalition, which brings multi-national corporations together to address the global water crisis, and a partnership with Water.org will improve access to water and sanitation in India.

Essential Utilities (WTRG) | Market Cap: \$13.6B; Water Revenue: 60%

US: In 2021, Aqua America changed its name. The water utility serves 5 million people across 10 states. It distributes water, provides wastewater services, and now, natural gas.

Ferguson PLC (FERG: LSE) | Market Cap: \$26.6B; Water Revenue: 60-70%

United Kingdom: top plumbing distributor (Waterworks), also heating, building products. Caters primarily to North American market.

Geberit AG (GEBN: SWX) | Market Cap: \$18.8B; Water Revenue: 70%

Switzerland: manufactures bathroom appliances and piping systems to transport and drain drinking water and heat in buildings for residential, commercial, new construction, and renovation markets.

Genuit Group PLC (GEN: LSE) | Market Cap: \$1.3B; Water Revenue: 50-70%

United Kingdom: manufactures pipe systems for plumbing, water supply, flood water drainage for the construction industry. Innovating green roofs for rainwater harvesting, gray water.

Guangdong Investment (270: HKG) | Market Cap: \$6.4B; Water Revenue: 60%

Hong Kong: water utility serves Hong Kong and parts of China. Builds water supply and wastewater treatment infrastructure. China's largest wastewater firm.

Halma PLC (HLMA: LSE) | Market Cap: \$10.6B; Water Revenue: 30%

United Kingdom: manufactures UV water treatment systems for drinking and wastewater, industrial water. Leading manufacturer of leak detection equipment for underground water pipes, sold to utilities worldwide. Other divisions: Process Safety, Infrastructure Safety, Health Care.

Hera SpA (HER: MIL) | Market Cap: \$4.3B; Water Revenue: 22%

Italy: major utility that supplies water, gas, electricity, and waste treatment.

IDEX Corp (IEX) | Market Cap: \$15.9B; Water Revenue: 77%

US: fluid handling, metering, and leak detection technologies are its largest segment. Markets include water and wastewater, plus other industries. Inspects and monitors wastewater infrastructure.

Kurita Water Industries: (6370: TYO) | Market Cap: \$4.7B; Revenue: 100%

Japan: manufactures water treatment chemicals and operates treatment plants; soil and groundwater remediation; water quality analysis.

Metawater Co. (9551: TYO) | Market Cap: \$0.7B; Water Revenue: 80-90%

Japan: biggest share of water treatment plant equipment in Japan; also equipment for waste treatment and recycling facilities.

Miura Co (6005: TYO) | Market Cap: \$3.0B; Water Revenue: 100%

Japan: manufactures and maintains water treatment equipment and industrial boilers. Also offers ship ballast water management.

Nomura Micro Science Co Ltd (6254: TYO) | Market Cap: \$0.3B; Water Revenue: 100%

Japan: water treatment chemicals and equipment to produce ultra-pure water for electronics and other industries. Mostly operates in Asia.

Organo Corp (6368: TYO) | Market Cap: \$0.8B; Water Revenue: 100%

Japan: manufactures and manages water and wastewater treatment equipment and systems.

Pennon Group PLC (PNN: LSE) | Market Cap: \$3.2B; Water Revenue: 100%

United Kingdom: major water utility provides water supply and wastewater services to several million people.

Pentair (PNR) | Market Cap: \$8.1B; Water Revenue: 100%

US: manufactures water treatment products and systems for water delivery, filtration, drainage, flood protection, and energy-efficient pool equipment for residential and commercial applications.

Roper Technologies (ROP) | Market Cap: \$46.2B; Water Revenue: 17%

US: designs software and technology-enabled products for many niche markets. For water utilities, it makes automated leak detection equipment, pumps, pressure control, flow meter calibrators and controllers, and remote meter reading technologies. It provides specialized pumps for wastewater processing.

Severn Trent (SVT: LSE) | Market Cap: \$9.0B; Water Revenue: 100%

United Kingdom: major water utility. Works with farmers to reduce chemical use, plant trees.

Spirax-Sarco Engineering (SPX: LSE) | Market Cap: \$10.7B; Water Revenue: 85%

United Kingdom: designs and operates commercial and industrial steam systems for many industries, among the most admired companies in Britain.

Stantec (STN: TOR) | Market Cap: \$5.5B; Water Revenue: 30-40%

Canada: architecture and engineering firm consults and implements a wide range of infrastructure projects. Water is its largest business line: managing freshwater, wastewater, stormwater, and groundwater. The Stantec Institute for Water Technology & Policy brings scientists, engineers, and technology specialists together worldwide. Ranked #17 on Corporate Knights 100 Most Sustainable Corporations in the World (Global 100) for 2022.

Tetra Tech (TTEK) | Market Cap: \$8.2B; Water Revenue: 50-70%

US: consulting and engineering firm focused on water, environment, sustainable infrastructure, disaster management. On Newsweek's list of America's Most Responsible Companies 2021.

Torishima Pump Manufacturing Co. (6363: TYO) | Market Cap: \$0.3B; Water Revenue: 98%

Japan: manufactures tailor-made water pumps for water supply, desalination, wastewater plants, rainwater and agricultural drainage, and power plants. Also makes pumps for small hydropower.

TOTO Ltd: (5332: TYO) | Market Cap: \$6.0B; Water Revenue: 95%

Japan: world's leading toilet manufacturer, also makes bathroom appliances. plumbing products.

United Utilities Group (UU: LSE) | Market Cap: \$9.0B; Water Revenue: 100%

United Kingdom: biggest water utility, supplying water and wastewater services.

VA Tech Wabag Ltd (EQWABAG: NSI) | Market Cap: \$0.2B; Water Revenue: 100%

India's biggest water treatment company; serves municipal and industrial users. Builds and maintains water and wastewater treatment plants, water recycling plants, and desalination plants, mostly outside the country. It has a presence in more than 30 countries.

Veolia Environnement SA (VIE: PAR) | Market Cap: \$17.4B; Water Revenue: 40%

France: multinational water utility, designs and builds water supply and wastewater systems tailored to local needs. It operates 8,500 water and wastewater facilities for municipalities and industries across the world. Other divisions provide solid waste treatment and recycling; build district heating and other kinds of innovative energy plants. In 2022, Veolia acquired Suez, its major competitor.

Waters Corp (WAT) | Market Cap: \$21.9B; Water Revenue: 15-20%

US: specialty measurement company that makes analytical instruments for a wide array of industries. For water quality, it screens drinking and surface water for pharmaceutical residues, pesticides, and herbicides.

Xylem (XYL) | Market Cap: \$16.6B; Water Revenue: 100%

US: manufactures a wide range of water-related products, including pumps, meters, and biological treatment equipment to move, measure and treat water.

Sources: SustainableBusiness.com LLC, FactSet, Nasdaq.

Market cap data as of July 29, 2022.

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